# SHUSHANIK HAKOBYAN

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### **CURRENT POSITION**

Senior Economist, African Department, IMF

Southern II division, Lesotho desk

2022-present

- Senior desk responsible for fiscal sector
- Lead on 2023 Spring Meetings Southern African workshop presentation on geoeconomic fragmentation
- Co-Lead of the AFR-MCD departmental paper on trade integration in Africa
- Lead for high-level panel discussion on trade integration in Africa with MD's participation in Nairobi

# Regional Studies division

2020-2022

- Lead author of October 2021 Regional Economic Outlook chapter
- Team lead for October 2022 REO analytical note on food insecurity in sub-Saharan Africa
- October 2020, April 2021, October 2021 and October 2022 Regional Economic Outlook presentation and outreach
- (Co-)author of analytical notes and boxes on trade in medical goods; Covid-19
  vaccinations; carbon pricing in sub-Saharan Africa; and working papers on inflation and
  monetary policy in sub-Saharan Africa amid global supply chain disruptions;
  determinants of regional value chains in Africa; unequal access to Covid-19 vaccinations;
  impact of AGOA suspension.
- Author of innovative products as part of the REO (e.g., REO at glance, infographics)
- Co-lead of AFR Trade Group and lead on quarterly AFR trade monitor
- (Co-)Supervisor of summer interns (2021, 2022)

# Economist, Strategy Unit, Strategy, Policy and Review Department, IMF

2017-2020

- Project lead for analytical work on reserve currencies and international monetary system
- Project lead for SNB-IMF High Level Conference on International Monetary System
- Lead SPR reviewer for capacity development strategy
- Lead SPR reviewer on IMF governance
- Contributor to the work on SDR allocation and Board Paper "Considerations on the Role of the SDR"
- Responsible for Fintech and Digitalization workstreams in Strategy Unit
- SPR economist for Kosovo (March 2018 April 2020)
- Contributor to IMF's Long-Term Uncertainties workstream

# **EMPLOYMENT HISTORY**

Assistant Professor, Fordham University, Department of Economics Visiting Assistant Professor, Georgetown University, SFS

2013-2017

2015-2016

Visiting Assistant Professor, Middlebury College, Department of Economics	2011-2013
Short-Term Consultant, The World Bank Group, Washington, D.C.	2005-2016

#### **EDUCATION**

Ph.D. Economics, University of Virginia	2011
M.A. Economics, University of Virginia	2007
M.A. International Relations, Johns Hopkins University SAIS	2005
B.A. Economics, Yerevan State University of Economics, Armenia	2001

### **RESEARCH FIELDS**

International Trade, Development and Labor Economics

### **PUBLICATIONS**

- "Mind the Gap: Decomposing the Public-Private Wage Differential in Lesotho," Selected Issues Paper, Staff Report for Lesotho 2023 Article IV Consultation, forthcoming.
- "Trade Integration in Africa—Unleashing the Continent's Potential in a Changing World," with Asmaa ElGanainy, Fei Liu, Hans Weisfeld, Ali Abbas, Celine Allard, Hippolyte Balima, Celine Bteish, Rahul Giri, Daniel Kanda, Benjamin Kett, Sergii Meleshchuk, Megan Pohl, Gustavo Ramirez, and Robert Zymek, IMF Departmental Paper 2023/03, May 2023.
- "Reserve Currencies in an Evolving International Monetary System," with Alina Iancu, Gareth Anderson, Sakai Ando, Ethan Boswell, Andrea Gamba, Lusine Lusinyan, Neil Meads, and Yiqun Wu, *Open Economies Review* 33, 879-915.
- "Building a More Food-Secure Sub-Saharan Africa," with Habtamu Fuje, Henry Rawlings, Ivanova Reyes, and Qianqian Zhang, Sub-Saharan Africa: Regional Economic Outlook, Analytical Note, October 2022.
- "Lesotho's trade: Overview and Risks," Selected Issues Paper, Staff Report for Lesotho 2022 Article IV Consultation, June 2022.
- "Vaccinating against COVID-19 to Avert a Disaster in Africa," with Reda Cherif, IMF Special Series on Covid-19, August 2021.
- "Trade in Medical Goods: Challenges and a Way Forward for Sub-Saharan Africa," with Reda Cherif, IMF Special Series on Covid-19, April 2021.
- "Reserve Currencies in an Evolving International Monetary System," with Alina Iancu, Gareth Anderson, Sakai Ando, Ethan Boswell, Andrea Gamba, Lusine Lusinyan, Neil Meads, and Yiqun Wu, IMF Departmental Paper 2020/002, November 2020.
- "GSP Expiration and Declining Exports from Developing Countries," *Canadian Journal of Economics* 53(3), August 2020.
- "EU–Fatty Alcohols (Indonesia): Corporate Structure, Transfer Pricing, and Dumping," with Joel Trachtman, *World Trade Review* 18(2), April 2019.
- "Do Anti-dumping Duties Still Matter? The Curious Case of Aluminum Foil," World Trade Review 17(4), October 2018.

- "Comparative Advantage and Labor Demand," with Daniel Lederman, In When Growth is Not Enough: Explaining the Rigidity of Poverty and Inequality in the Dominican Republic, eds. Francisco Carneiro and Sophie Sirtaine, Washington, DC: World Bank Group, 2017.
- "Export Competitiveness of Developing Countries and U.S. Trade Policy," *The World Economy* 40(7), 2017.
- "Looking for Local Labor Market Effects of NAFTA," with John McLaren, *The Review of Economics and Statistics* 98(4), October 2016.
- "Accounting for Underutilization of Trade Preference Programs: U.S. Generalized System of Preferences," *Canadian Journal of Economics* 48(2), 2015 (lead article).
- "The U.S. Generalized System of Preferences in Principle and Practice," with Emily Blanchard, *The World Economy* 38(3), 2015 (lead article).

# **WORKING PAPERS**

- "From Global Supply Chain Disruptions to Local Inflation: Implications for Monetary Policy," with Zo Andriantomanga and Marijn Bolhuis, June 2023.
- "Divided We Fall: Differential Exposure to Geopolitical Fragmentation in Trade," with Sergii Meleshchuk and Robert Zymek, IMF Working Paper, forthcoming.
- "Uncertainty in Preferential Trade Agreements: Impact of AGOA Suspensions on Exports," with Habtamu Edjigu and Woubet Kassa, World Bank Policy Research Working Paper 10424, May 2023, *under review*.
- "Global Supply Chain Disruptions: Challenges for Inflation and Monetary Policy in Sub-Saharan Africa," with Zo Andriantomanga and Marijn Bolhuis, IMF Working Paper 2023/039, February 2023.
- "Equitable access to vaccines: Myth or reality?" with Henry Rawlings and Jiaxiong Yao, IMF Working Paper 2022/257, December 2022.
- "Accounting for Transshipment: The Case of Kosovo," July 2022
- "Factor Endowments, Technology, Capital Mobility and the Sources of Comparative Advantage in Manufacturing," with Daniel Lederman, World Bank Policy Research Working Paper 7777, August 2016.
- "NAFTA and the Wages of Married Women," with John McLaren, NBER Working Paper No. 24424, March 2018, *under review*.
- "The Transition to Self-Employment: The Role of Trade Shocks and Tax Cuts," with David Joulfaian. October 2012
- "Trade and Self-Employment," August 2009, mimeo, University of Virginia

# **WORK IN PROGRESS**

- "Determinants of Intra- and Trans-Regional Value Chain Integration in Sub-Saharan Africa," with Robert Zymek and Kabinet Kaba
- "Tangled up in a Spaghetti Bowl: The Case of Sub-Saharan Africa," with Lichen Wang
- "Local-Labor-Market Effects of NAFTA: The Other Shoe Drops," with John McLaren, Feb 2018

"The Determinants of Tariff Phase Outs in US Bilateral Free Trade Agreements," with Tristan Kohl and James Lake

#### **BLOGS**

"In the Race to Vaccinate Sub-Saharan Africa Continues to Fall Behind," IMF Blog, Chart of the Week, November 22, 2021.

"Six Charts Show the Challenges Faced by Sub-Saharan Africa," with Abebe Selassie, IMF Country Focus, April 15, 2021.

### **PRESENTATIONS**

2023: American Economic Association annual meeting (New Orleans, LA), Centre for Inclusive Trade Policy First Academic Conference (University of Sussex), World Bank Workshop on Positioning Africa to Claim the 21st Century [discussant], Armenian Economic Association annual meeting [virtual]

2022: IMF, American Economic Association annual meeting [poster session], Canadian Economic Association annual meeting [virtual], IMF October 2022 Annual Meetings Analytical Corner, WTO World Trade Congress on Gender [virtual]

2021: PEIO seminar [virtual], IMF

2020: IMF

2019: American University, IMF

2018: American Economic Association annual meeting [discussant] (Philadelphia, PA), NBER Trade and Geography Conference, 2nd IZA Workshop on Gender and Family Economics (Barnard College), Midwest International Trade Conference (Drexel University), WTO Case Law of 2017 Conference (European University Institute), Wesleyan University

2017: American Economic Association annual meeting (Chicago, IL), US International Trade Commission, Georgetown Center for Economic Research Biennial Conference, NBER Conference on Trade and Labor Markets, XV Annual ELSNIT Conference (London)

2016: Eastern Economic Association annual meeting (Washington, DC), 3rd InsTED Workshop (Indiana University), Southern Economic Association annual meeting (Washington, DC)

2015: American University, Manhattan College, Canadian Economic Association annual meeting (Ryerson University)

2014: Fordham University, Canadian Economic Association annual meeting (Simon Fraser University), 2nd InsTED Workshop "Advances in the Theory and Empirics of Institutions, Trade and Economic Development" (University of Oregon), The National Economists Club (Washington, DC), Midwest International Trade Conference (University of Kansas), US International Trade Commission

2013: Drexel University, College of William and Mary, Stonehill College, Fordham University, Midwest International Economic Development Conference (Madison, WI), Canadian Economic Association annual meeting (HEC Montreal), Syracuse University, NEUDC 2013 (Harvard University)

- 2012: Yale-Princeton Conference on Empirical Strategies in International Political Economy [invited] (Princeton, NJ), NEUDC 2012 [discussant] (Dartmouth College)
- 2011: Middlebury College, 2011 Huskey Research Exhibition (University of Virginia), Tax Economists Forum (Washington, DC), NBER International Trade and Investment Program Meeting (Cambridge, MA), Canadian Economic Association annual meeting (University of Ottawa), ILO Globalization and Labor Market Outcomes Workshop (Geneva), Conference on Development Economics and Policy (Berlin), Central Bank of Armenia, Armenian Economic Association annual meeting (Yerevan, Armenia), NEUDC 2011 (Yale University), Southern Economic Association annual meeting (Washington, DC)

2010: University of Virginia, US International Trade Commission

### **TEACHING**

Fordham University: International Economic Policy (Fall 2013, Fall 2014, Spring 2015, Fall 2016), International Trade (MA level; Spring 2015), Introductory Macroeconomics (Fall 2016)

Georgetown University: International Trade (MA level; Fall 2015), International Finance (Spring 2016)

Middlebury College: International Economics: A Policy Approach, International Trade (senior seminar), Introductory Macroeconomics, Fall 2011 - Spring 2013

*University of Virginia*: Principles of Microeconomics, Spring 2009 (Instructor); International Trade, Principles of Economics, 2005-2008 (Teaching Assistant)

*Johns Hopkins University, SAIS*: Macroeconomic Theory, Economic Development, Trade Policy in Developing Countries, 2004-2007 (Teaching Assistant)

# **FELLOWSHIPS AND AWARDS**

SFS Faculty Research Grant	2016
Upjohn Institute Early Career Research Award	2015
German Economic Association Travel Grant	2011
Robert J. Huskey Travel Fellowship, University of Virginia	2011
Second Place, Social and Behavioral Sciences Session, Huskey Research Exhibition	2011
Predoctoral Fellowship, Bankard Fund for Political Economy, University of Virginia	2010-2011
Mastercard Fellowship in Economics, University of Virginia	2008-2010
Outstanding Graduate Teaching Assistant Award, University of Virginia	2008-2009
DuPont Fellowship, University of Virginia	2007-2008
Seven Society Graduate Fellowship for Superb Teaching, Semi-finalist	2007
Teaching Assistantship & Tuition Scholarship, University of Virginia	2005-2008
Edmund S. Muskie Graduate Fellowship	2003-2005

# **PROFESSIONAL ACTIVITIES**

Reviewer: Journal of International Economics, Journal of Labor Economics, Economic Journal, Canadian Journal of Economics, Economic Inquiry, International Economic Review, Review of International Economics, World Bank Economic Review, The World Economy, Review of World Economics, Economics & Politics, China Economic Review, World Trade Review, International Economics and Economic Policy, IZA Journal of Migration, Economica, World Development

*Member*: American Economic Association, Canadian Economic Association, AEA-CSWEP, Society of Government Economists, InsTED Network

Organizer: First International Politics & Economics Symposium (Middlebury College), Armenian Economic Association annual meetings 2011-2017

*University service*: CSWEP Liaison (Fordham University), Faculty Research Grant Reviewer, Academic Advising of Undergraduates, Undergraduate Research Faculty Mentor, Honors Thesis Advisor, 2012-2014

PhD Advising: Woubet Kassa (2019) [External Reader]

Other: Unpaid Special Sworn Employee of the Census Bureau